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APPLICATION FOR CITY ONE CENT FUNDS FISCAL YEARS 2011 TO 2015 (July 1, 2010 to June 30, 2015)

GENERAL INFORMATION:

NAME OF ORGANIZATION: North Main Neighborhood Association **PHONE:** 307-673-4535

CONTACT PERSON: Christina Isbell **ADDRESS:** 23 E. Brundage, #13, Sheridan, WY 82801

AMOUNT OF FUNDS REQUESTED: \$100,000/year **AMOUNT APPROVED:** _____

TAX STATUS: Currently applying for 501(c)(3) status. **FEDERAL ID NO:** _____

EMAIL: rdebolt@sheridancounty.com

DESCRIBE PRINCIPAL PURPOSE OF YOUR ORGANIZATION: The North Main Neighborhood Association was created as a result of the City of Sheridan's North Main Revitalization Initiative. The North Main Neighborhood Association represents Sheridan businesses, property owners and residents and seeks to revitalize the North Main area of Sheridan. See attached excerpt from the NMNA bylaws for a complete description of the NMNA purpose.

DESCRIBE BOARD OF DIRECTORS SELECTION PROCESS: Initial board members were elected by participants in the North Main Revitalization process. Vacancies on the board are filled by a vote of the board members. One third of the Board of Directors is elected each year by the NMNA membership during the NMNA annual meeting.

NO OF BOARD MEMBERS: 9 **TERM:** 3-year terms. Note that initial board members were elected to 1, 2 or 3 year terms to allow for staggered elections.

LIST NAMES OF BOARD MEMBERS AND OFFICERS: Robin DeBolt (Chair); Kay Rivers (Vice Chair); Nancy Drummond (Treasurer/Secretary); Dave DeBolt; Jim Tyra; Deb Hirschman; Rich Bridger; Nancy Silla.

BRIEFLY LIST PURPOSE AND OBJECTIVES FOR REQUESTED FUNDS (Indicate if the funds are to be used for an operational subsidy or for one-time expenditures such as a project or equipment acquisition or capital improvements; indicate whether other sources are available and been applied for; indicate the reason the City, rather than the County, Optional One Cent Sales tax funds are appropriate; if possible, estimate the number of citizens to benefit):

In FY2010, the City of Sheridan awarded NMNA \$100,000 with \$50,000 allocated for operational expenses and \$50,000 allocated for projects benefiting the North Main area of Sheridan. The North Main Neighborhood Association requests the same level of funding to be continued until such time as the North Main Neighborhood Association is able to establish a sufficient membership base and income from grants and philanthropic donations to allow NMNA to be financially self-sufficient. To reflect this shift toward self-sufficiency, this funding request is structured so that each year less funding is allocated for operational support and more funding is allocated for North Main projects. Projects to be funded with project funding will include projects in the North Main Revitalization Strategy such as creation of an entryway at the North Main Port of Entry, signage for North Main, and installation of traffic calming devices in North Main Neighborhoods. Specific projects will be identified in annual budgets and submitted to the Sheridan City Council for review.

The North Main Neighborhood Association has begun building a membership base and collecting annual dues from individual and business members. NMNA is also seeking grant funding and preparing a strategy for independent long-term funding of the organization.

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The North Main Neighborhood Association was launched by the City of Sheridan through the North Main Revitalization Initiative and focuses primarily on issues within the City of Sheridan. Because the City sits within the County and because portions of the North Main Neighborhood are outside of city limits, NMNA intends to seek \$25,000 in annual funding from Sheridan County's one cent optional funding.

The entire Sheridan community will benefit from a revitalization of the North Main part of town. Residents and businesses in the North Main part of town will be particularly benefited by the efforts of NMNA.

OBLIGATIONS:

ANTICIPATED EXPENDITURES OF APPROVED FUNDS (Indicate amount per year and years for which funds are requested):

AMOUNT	DESCRIPTION
1. \$50,000	2011. Operational expenses including salary for an Executive Director.
2. \$50,000	2011. Projects included in the North Main Revitalization Strategy and the North Main Master Plan. Projects will be more specifically defined during annual budget processes and submitted to the Sheridan City Council for review.
3. \$40,000	2012. Operational expenses including salary for an Executive Director.
4. \$60,000	2012. Projects included in the North Main Revitalization Strategy and the North Main Master Plan. Projects will be more specifically defined during annual budget processes and submitted to the Sheridan City Council for review.
5. \$30,000	2013. Operational expenses including salary for an Executive Director.
6. \$70,000	2013. Projects included in the North Main Revitalization Strategy and the North Main Master Plan. Projects will be more specifically defined during annual budget processes and submitted to the Sheridan City Council for review.
7. \$20,000	2014. Operational expenses including salary for an Executive Director.
8. \$80,000	2014. Projects included in the North Main Revitalization Strategy and the North Main Master Plan. Projects will be more specifically defined during annual budget processes and submitted to the Sheridan City Council for review.

GOALS AND BENEFITS TO THE CITY OF SHERIDAN RELATING TO THE EXPENDITURES LISTED ABOVE:

1. The goals of the North Main Neighborhood Association and the benefits to the City of Sheridan are set forth in detail in the North Main Revitalization Strategy and the North Main Master Plan (attached). Goals include creating jobs and economic development in the North Main area of Sheridan, improving traffic safety in the North Main neighborhoods, improving the aesthetics of the North Main entryway, and extending pathways and park areas throughout the North Main area of or neighborhoods of town.

DESCRIBE LAST YEAR'S ACCOMPLISHMENTS AND BENEFITS ATTRIBUTED TO ONE CENT OPTIONAL FUNDS RECEIVED (If applicable):

The North Main Neighborhood Association did not receive one cent optional funds last year.

PLEASE INDICATE IF YOUR ORGANIZATION IS APPLYING FOR THE COUNTY OF SHERIDAN OPTIONAL ONE CENT TAX FUNDS. IF SO, THE AMOUNT REQUESTED AND FOR WHAT YEAR(S) AND PURPOSE.

The North Main Neighborhood Association plans to seek \$25,000 in annual funding from the County of Sheridan optional one cent funds.

****PLEASE PROVIDE A COPY OF YOUR LAST FISCAL YEAR AUDIT (Or a Balance Sheet and Profit and Loss Statement):** The North Main Neighborhood Association is in its first fiscal year.

****PLEASE PROVIDE A COPY OF YOUR CURRENT FISCAL YEAR BUDGET.** Attached.

****PLEASE PROVIDE A COPY OF THE LATEST IRS FORM 990 (If Applicable).** The North Main Neighborhood Association began receiving funds in 2010 and has not yet filed tax forms with the IRS.

SIGNED: 
Robin DeBolt

Title: **Executive Director**

Date: *April 5, 2010*

PLEASE COMPLETE THIS APPLICATION. You may provide additional information if you wish, which will also be distributed to the Mayor and Council.